

YCG Enhanced Fund
Schedule of Investments
as of June 30, 2024 (Unaudited)

COMMON STOCKS - 94.4%	Shares	Value
Automobiles - 1.7%		
Ferrari NV	22,928	\$ 9,363,107
Beverages - 1.1%		
PepsiCo., Inc.	35,114	5,791,352
Broadline Retail - 4.9%		
Amazon.com, Inc. ^(a)	139,172	26,894,989
Capital Markets - 14.0%		
CME Group, Inc. ^(b)	50,660	9,959,756
Moody's Corp.	74,848	31,505,768
MSCI, Inc. ^(b)	41,877	20,174,245
S&P Global, Inc. ^(b)	34,240	15,271,040
		<u>76,910,809</u>
Commercial Services & Supplies - 12.3%		
Copart, Inc. ^(a)	482,780	26,147,365
Republic Services, Inc. ^(b)	95,284	18,517,493
Waste Management, Inc.	106,169	22,650,094
		<u>67,314,952</u>
Financial Services - 6.4%		
MasterCard, Inc. - Class A	68,896	30,394,159
Visa, Inc. - Class A ^(b)	18,925	4,967,245
		<u>35,361,404</u>
Ground Transportation - 5.0%		
Canadian National Railway Co. ^(b)	117,792	13,914,769
Canadian Pacific Kansas City Ltd. ^(b)	174,715	13,755,312
		<u>27,670,081</u>
Household Products - 2.7%		
Colgate-Palmolive Co.	82,613	8,016,766
The Procter & Gamble Co. ^(c)	42,509	7,010,584
		<u>15,027,350</u>
Insurance - 8.0%		
Aon PLC - Class A ^{(b)(c)}	61,134	17,947,720
Marsh & McLennan Cos, Inc.	98,033	20,657,514
The Progressive Corp.	26,092	5,419,569
		<u>44,024,803</u>
Interactive Media & Services - 2.8%		
Alphabet, Inc. - Class C	85,230	15,632,887
Personal Care Products - 4.0%		
L'Oreal SA	2,217	973,580
L'Oreal SA - Loyalty Shares	28,805	12,649,521
The Estee Lauder Companies, Inc. - Class A	76,849	8,176,734
		<u>21,799,835</u>
Professional Services - 4.2%		
Verisk Analytics, Inc.	85,668	23,091,809
Real Estate Management & Development - 5.4%		
CBRE Group, Inc. - Class A ^(a)	165,570	14,753,943
CoStar Group, Inc. ^(a)	203,109	15,058,501
		<u>29,812,444</u>
Software - 13.9%		
Adobe, Inc. ^(a)	15,675	8,708,090
Fair Isaac Corp. ^{(a)(b)}	4,480	6,669,197
Intuit, Inc.	26,583	17,470,613

Microsoft Corp.	96,885	43,302,751
		<u>76,150,651</u>
Technology Hardware, Storage & Peripherals - 3.1%		
Apple, Inc. ^(b)	81,107	<u>17,082,756</u>
Textiles, Apparel & Luxury Goods - 4.9%		
Hermes International	4,871	11,163,524
LVMH Moet Hennessy Louis Vuitton SE	10,207	7,800,498
NIKE, Inc. - Class B	106,139	<u>7,999,696</u>
		<u>26,963,718</u>
TOTAL COMMON STOCKS (Cost \$273,330,662)		<u>518,892,947</u>
SHORT-TERM INVESTMENTS - 4.1%		
U.S. Treasury Bills - 4.1%	Par	
5.24%, 10/24/2024 ^(d)	1,176,000	1,156,533
5.24%, 10/31/2024 ^(d)	3,163,000	3,107,636
5.25%, 11/14/2024 ^(d)	357,000	350,054
5.24%, 12/05/2024 ^(d)	866,000	846,626
5.22%, 12/19/2024 ^(d)	17,347,000	16,925,986
5.19%, 12/26/2024 ^(d)	79,000	<u>77,024</u>
TOTAL SHORT-TERM INVESTMENTS (Cost \$22,466,455)		<u>22,463,859</u>
TOTAL INVESTMENTS - 98.5% (Cost \$295,797,117)		\$ 541,356,806
Other Assets in Excess of Liabilities - 1.5%		<u>8,415,276</u>
TOTAL NET ASSETS - 100.0%		<u>\$ 549,772,082</u>

Percentages are stated as a percent of net assets.

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PLC - Public Limited Company

- (a) Non-income producing security.
- (b) Held in connection with written option contracts. See Schedule of Options Written for further information.
- (c) A portion of this security is pledged as collateral on options written. As of June 30, 2024, the value of collateral is \$12,517,995.
- (d) The rate shown is the effective yield as of June 30, 2024.

**YCG Enhanced Fund
Schedule of Written Options
as of June 30, 2024 (Unaudited)**

WRITTEN OPTIONS - (0.2%)^{(a)(b)}	Notional Amount	Contracts	Value
Put Options - (0.2%)			
Aon PLC, Expiration: 08/16/2024; Exercise Price: \$300.00	\$ (3,963,330)	(135)	\$ (162,000)
Apple, Inc.			
Expiration: 07/19/2024; Exercise Price: \$165.00	(1,432,216)	(68)	(272)
Expiration: 08/16/2024; Exercise Price: \$190.00	(737,170)	(35)	(3,920)
Canadian National Railway Co., Expiration: 08/16/2024; Exercise Price: \$120.00	(2,776,055)	(235)	(82,250)
Canadian Pacific Kansas City Ltd.			
Expiration: 07/19/2024; Exercise Price: \$82.50	(433,015)	(55)	(18,563)
Expiration: 09/20/2024; Exercise Price: \$80.00	(2,558,725)	(325)	(107,250)
CME Group, Inc., Expiration: 09/20/2024; Exercise Price: \$200.00	(1,061,640)	(54)	(41,580)
Fair Isaac Corp., Expiration: 08/16/2024; Exercise Price: \$1,240.00	(3,423,918)	(23)	(12,305)
MSCI, Inc., Expiration: 09/20/2024; Exercise Price: \$480.00	(4,962,025)	(103)	(218,875)
Republic Services, Inc., Expiration: 08/16/2024; Exercise Price: \$195.00	(2,332,080)	(120)	(54,000)
S&P Global, Inc., Expiration: 09/20/2024; Exercise Price: \$440.00	(3,345,000)	(75)	(88,500)
Visa, Inc., Expiration: 09/20/2024; Exercise Price: \$280.00	(4,986,930)	(190)	<u>(347,700)</u>
Total Put Options			<u>(1,137,215)</u>
TOTAL WRITTEN OPTIONS (Premiums received \$1,311,298)			<u>(1,137,215)</u>

Percentages are stated as a percent of net assets.

- (a) Exchange-traded.
- (b) 100 shares per contract.