

Schedule of Investments
March 31, 2022 (Unaudited)
YCG Enhanced Fund

	<u>Number of Shares</u>	<u>Value</u>
COMMON STOCKS - 95.44%		
Microsoft Corp.	93,885	28,945,684
Amazon.com, Inc. (a)	8,844	28,830,998
MasterCard, Inc. - Class A	77,951	27,858,128
Alphabet, Inc. - Class C (a)	9,776	27,304,270
Moody's Corp.	74,847	25,254,126
Aon PLC - Class A (b)	66,807	21,754,364
MSCI, Inc.	41,877	21,059,106
Verisk Analytics, Inc.	85,668	18,386,923
The Progressive Corp.	160,786	18,327,996
Marsh & McLennan Cos, Inc.	100,424	17,114,258
NIKE, Inc. - Class B	121,659	16,370,435
CoStar Group, Inc.	232,844	15,509,739
CBRE Group, Inc. - Class A (a)	165,570	15,152,966
Copart, Inc. (a)	120,695	15,143,602
L'Oreal SA (c)(d)	31,022	12,486,702
Meta Platforms, Inc. (a)	54,331	12,081,041
The Estee Lauder Companies, Inc. - Class A	39,548	10,769,712
Hermes International (c)	7,311	10,445,441
Apple, Inc.	57,807	10,093,680
PepsiCo., Inc.	56,870	9,518,901
The Procter & Gamble Co. (b)	60,754	9,283,211
LVMH Moet Hennessy Louis Vuitton SE (c)	12,432	8,931,181
HDFC Bank Ltd. - ADR	143,521	8,802,143
Adobe, Inc. (a)	19,228	8,760,662
Intuit, Inc.	17,911	8,612,325
S&P Global, Inc.	19,903	8,163,812
Booking Holdings, Inc. (a)	3,294	7,735,794
Colgate-Palmolive Co.	99,311	7,530,753
Unilever PLC - ADR	143,369	6,533,325
The Charles Schwab Corp.	75,044	6,326,960
Ferrari NV (c)	22,928	5,000,368
JPMorgan Chase & Co.	35,532	4,843,722
Tencent Holdings Ltd. - ADR	94,651	4,393,700
Adidas AG (c)	18,342	4,299,651
PayPal Holdings, Inc.	36,576	4,230,015
Visa, Inc. - Class A	18,925	4,196,997
Alibaba Group Holding Ltd. - ADR (a)	24,684	2,685,619
TOTAL COMMON STOCKS (Cost \$287,502,585)		<u>472,738,310</u>

SHORT TERM INVESTMENTS - 3.25%	Principal Amount	Value
United States Treasury Bill - 3.25%		
0.004%, 04/28/2022 (e)	2,841,000	2,840,947
0.005%, 05/05/2022 (e)	440,000	439,988
0.007%, 05/12/2022 (e)	683,000	682,977
0.011%, 05/19/2022 (e)	359,000	358,981
0.016%, 05/26/2022 (e)	288,000	287,978
0.021%, 06/02/2022 (e)	385,000	384,785
0.024%, 06/09/2022 (e)	35,000	34,975
0.039%, 06/16/2022 (e)	893,000	892,229
0.050%, 06/23/2022 (e)	1,726,000	1,724,153
0.083%, 06/30/2022 (e)	1,391,000	1,389,226
0.105%, 07/07/2022 (e)	63,000	62,903
0.162%, 07/14/2022 (e)	94,000	93,836
0.320%, 08/04/2022 (e)	458,000	456,738
0.469%, 08/11/2022 (e)	200,000	199,394
0.473%, 08/18/2022 (e)	154,000	153,505
0.499%, 08/25/2022 (e)	267,000	266,060
0.581%, 09/01/2022 (e)	957,000	953,302
0.646%, 09/08/2022 (e)	51,000	50,796
0.794%, 09/15/2022 (e)	4,836,000	4,815,320
TOTAL US TREASURY BILL (Cost \$16,096,223)		16,088,093
Total Investments (Cost \$303,598,808) - 98.69%		488,826,403
Other Assets in Excess of Liabilities - 1.31%		6,479,882
TOTAL NET ASSETS - 100.00%		\$ 495,306,285

Percentages are stated as a percent of net assets.

ADR American Depositary Receipt

PLC Public Limited Company

(a) Non-income producing.

A portion of this security is pledged as collateral on options written. As of March 31, 2022, the value of collateral is \$12,664,276.

(c) Foreign issued security.

(d) A portion of this security is classified as illiquid due to a technicality on how it trades; however, it is valued the same as the regular shares.

(e) Reflects the annualized yield on the date of purchase for discounted investments.

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Schedule of Options Written

	Contracts	Notional Amount	Value
PUT OPTIONS ^(a)			
Adobe, Inc.			
Expiration: April 2022; Exercise Price: \$510.00	18	918,000	86,526
Expiration: May 2022; Exercise Price: \$450.00	20	900,000	33,860
Expiration: June 2022; Exercise Price: \$450.00	91	4,095,000	221,585
Alibaba Group Holding Ltd.			
Expiration: May 2022; Exercise Price: \$120.00	140	1,680,000	219,240
Expiration: June 2022; Exercise Price: \$105.00	95	997,500	89,870
Amazon.com, Inc.			
Expiration: April 2022; Exercise Price: \$3,000.00	3	900,000	3,330
Expiration: May 2022; Exercise Price: \$3,100.00	5	1,550,000	46,825
CoStar Group, Inc.			
Expiration: April 2022; Exercise Price: \$65.00	80	520,000	7,200
Expiration: April 2022; Exercise Price: \$75.00	121	907,500	102,245
Expiration: May 2022; Exercise Price: \$65.00	128	832,000	39,680
Intuit, Inc.			
Expiration: April 2022; Exercise Price: \$540.00	13	702,000	78,130
Expiration: June 2022; Exercise Price: \$480.00	12	576,000	37,056
Meta Platforms, Inc.			
Expiration: April 2022; Exercise Price: \$225.00	42	945,000	28,980
Expiration: April 2022; Exercise Price: \$315.00	23	724,500	213,038
Expiration: May 2022; Exercise Price: \$210.00	35	735,000	29,575
Expiration: June 2022; Exercise Price: \$215.00	5	107,500	6,475
Microsoft Corp.			
Expiration: May 2022; Exercise Price: \$290.00	92	2,668,000	53,820
Moody's Corp.			
Expiration: May 2022; Exercise Price: \$330.00	16	528,000	16,480
NIKE, Inc.			
Expiration: June 2022; Exercise Price: \$130.00	38	494,000	17,366
PayPal Holdings, Inc.			
Expiration: April 2022; Exercise Price: \$125.00	42	525,000	41,160
Expiration: April 2022; Exercise Price: \$170.00	7	119,000	37,100
Expiration: May 2022; Exercise Price: \$105.00	70	735,000	28,070
Expiration: June 2022; Exercise Price: \$115.00	50	575,000	45,000
S&P Global, Inc.			
Expiration: May 2022; Exercise Price: \$380.00	13	494,000	5,330
Expiration: June 2022; Exercise Price: \$410.00	20	820,000	37,600
Total Put Options Written (Premiums received \$1,961,531)			1,525,541
Total Options Written (Premiums received \$1,961,531)			\$ 1,525,541

^(a) Exchange Traded

Fund holdings and sector allocations are subject to change and are not recommendations to buy or sell any security.

Investors should consider the investment objectives, risks, charges and expenses carefully before investing. This and other important information can be found in the Fund's statutory and summary prospectuses. To obtain a free prospectus, please call 1-855-444-YCGF (1-855-444-9243) or visit www.ycgfunds.com. Please read the prospectus carefully before investing.

Mutual fund investing involves risk; Principal loss is possible.

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