AVERAGE ANNUALIZED TOTAL RETURNS[1]
(Unaudited)
As of: February 28, 2019

	Calendar YTD	One Month	Three Months	One Year	Three Year	Five Year	Since Inception[2]
YCG Enhanced Fund	14.98%	5.04%	6.71%	9.28%	14.53%	10.82%	12.85%
S&P 500® Index[3]	11.48%	3.21%	1.42%	4.68%	15.28%	10.67%	14.10%
S&P Global BMI Index[3]	11.08%	2.78%	3.10%	-0.72%	13.46%	6.72%	9.49%

[1] Any period greater than one year is annualized.
[2] Date of Inception for the YCG Enhanced Fund is December 28, 2012.
[3] The S&P 500® and S&P Global BMI are unmanaged but commonly used measures of common stock total return performance. One may not directly invest in an index.

AVERAGE ANNUALIZED TOTAL RETURNS[1]
(Unaudited)
As of: December 31, 2018

	Calendar YTD	One Month	Three Months	One Year	Three Year	Five Year	Since Inception[2]
YCG Enhanced Fund	-3.21%	-7.20%	-10.57%	-3.21%	7.95%	7.55%	10.62%
S&P 500® Index[3]	-4.38%	-9.03%	-13.52%	-4.38%	9.26%	8.49%	12.45%
S&P Global BMI Index[3]	-9.67%	-7.18%	-13.13%	-9.67%	7.02%	4.72%	7.85%

[1] Any period greater than one year is annualized.
[2] Date of Inception for the YCG Enhanced Fund is December 28, 2012.
[3] The S&P 500® and S&P Global BMI are unmanaged but commonly used measures of common stock total return performance. One may not directly invest in an index.

Performance data quoted represents past performance and does not guarantee future results. Investment returns and principal value will fluctuate, and when sold, may be worth more or less than their original cost. The Fund imposes a 2.00% redemption fee on shares held less than 30 calendar days. Performance data does not reflect the redemption fee. If it had, returns would be reduced.

Per the Prospectus dated March 30, 2018, the Fund’s annual operating expense (gross) is 1.34%. The Fund's Adviser has contractually agreed to waive a portion of its fees and/or reimburse expenses such that the total operating expense (net) is 1.39% (for the lifetime of the Fund). In addition to the lifetime limit, the Adviser has agreed to reimburse the Fund to the extent necessary to ensure that total annual Fund operating expenses do not exceed 1.19% at least through April 1, 2019. The adviser is entitled to the reimbursement of fees waived or reimbursed by the Adviser to the Fund subject to the limitations that (1) the reimbursement is made only for fees and expenses incurred not more than three years prior to the date of reimbursement, and (2) the reimbursement may not be made if it would cause the Fund's annual expense limitation to be exceeded.

Investors should consider the investment objectives, risks, charges and expenses carefully before investing. This and other important information can be found in the Fund's statutory and summary prospectuses. To obtain a free prospectus, please call 1-855-444-YCGF (1-855-444-9273) or visit www.ycgfunds.com. Please read the prospectus carefully before investing.

Mutual fund investing involves risk. Principal loss is possible. The fund is non-diversified, meaning it may concentrate its assets in fewer individual holdings than a diversified fund. Therefore, the Fund is more exposed to individual stock volatility than a diversified fund. The Fund primarily invests in equity securities without regard to market capitalization, thus investments will be made in mid and smaller capitalization companies, which involve additional risks such as limited liquidity and greater volatility. The Fund may also write put options and covered call options on a substantial portion of the Fund’s long equity portfolio, which have the risks of early option contract assignment forcing the Fund to purchase the underlying stock at the exercise price which may be the cause of significant losses due to the failure of correctly predicting the direction of securities prices, interest rates and currency exchange rates. The investment in options is not suitable for all investors. Covered call writing may limit the upside of an underlying security. The Fund may also invest in foreign securities which involve greater volatility and political, economic and currency risks and differences in accounting methods. Investments in debt securities typically decrease in value when interest rates rise. This risk is usually greater for longer-term debt securities. Investment in lower-rated, non-rated and distressed securities presents a greater risk of loss to principal and interest than higher-rated securities.

The YCG Enhanced Fund is distributed by Quasar Distributors, LLC.