

Schedule of Investments
September 30, 2018 (Unaudited)
YCG Enhanced Fund

	<u>Number of Shares</u>	<u>Value</u>
COMMON STOCKS - 90.42%		
MasterCard, Inc. - Class A	61,780	\$ 13,752,846
Alphabet, Inc. - Class C (a)	9,151	10,921,444
Colgate-Palmolive Co.	161,672	10,823,941
Aon PLC	67,682	10,408,138
MSCI, Inc.	57,630	10,224,138
NIKE, Inc. - Class B	114,831	9,728,482
Wells Fargo & Co.	183,637	9,651,961
Cie Financiere Richemont SA - ADR	1,101,628	8,928,695
CBRE Group, Inc. - Class A (a)	195,962	8,641,924
L'Oreal SA - ADR	174,739	8,411,062
The Charles Schwab Corp.	168,218	8,267,915
Moody's Corp.	48,874	8,171,733
Marsh & McLennan Cos, Inc.	97,608	8,074,134
Verisk Analytics, Inc. (a)	65,915	7,946,053
Unilever NV - ADR	113,177	6,286,982
Procter & Gamble Co. (b)	73,509	6,118,154
Booking Holdings, Inc. (a)	2,679	5,315,136
The Estee Lauder Companies, Inc.	36,297	5,274,680
Facebook, Inc. (a)	28,109	4,622,806
Copart, Inc. (a)	84,915	4,375,670
Nestle SA - ADR	50,635	4,212,832
PepsiCo., Inc.	37,603	4,204,015
Microsoft Corp.	36,513	4,175,992
Adidas AG - ADR	29,089	3,553,367
Coca-Cola Co.	42,820	1,977,856
TD Ameritrade Holding Corp.	37,198	1,965,170
The Walt Disney Co.	15,880	1,857,007
Hermes International - ADR	17,000	1,125,060
Visa, Inc.	1,490	223,634
TOTAL COMMON STOCKS (Cost \$143,233,679)		<u>189,240,827</u>
	<u>Principal Amount</u>	
SHORT-TERM INVESTMENTS - 7.94%		
U.S. Treasury Bills - 7.94%		
0.000%, 01/17/2019 (a)	4,975,000	4,942,445
0.000%, 01/24/2019 (a)	113,000	112,206
0.000%, 02/07/2019 (a)	1,077,000	1,068,326
0.000%, 02/14/2019 (a)	46,000	45,608
0.000%, 02/21/2019 (a)	212,000	210,093
0.000%, 02/28/2019 (a)	177,000	175,322
0.000%, 03/21/2019 (a)	161,000	159,253
0.000%, 03/28/2019 (a)	10,016,000	9,902,098
TOTAL US TREASURY BILL (Cost \$16,620,435)		<u>16,615,351</u>
		205,856,178
Total Investments (Cost \$159,854,114) - 98.36%		3,428,891
Other Assets in Excess of Liabilities - 1.64%		\$ 209,285,069
TOTAL NET ASSETS - 100.00%		<u><u>\$ 209,285,069</u></u>

Percentages are stated as a percent of net assets.

ADR American Depositary Receipt

(a) Non-Income Producing Security.

(b) A portion of this security is pledged as collateral on options written.

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Schedule of Options Written (Unaudited)

	Contracts	Notional Amount	Value
PUT OPTIONS ^(a)			
Alphabet, Inc.			
Expiration: October 2018; Exercise Price: \$1,205.00	1	\$ 120,500	\$ 2,640
Expiration: November 2018; Exercise Price: \$1,250.00	13	1,625,000	104,000
Booking Holdings, Inc.			
Expiration: October 2018; Exercise Price: \$1,995.00	6	1,197,000	21,210
CBRE Group, Inc.			
Expiration: December 2018; Exercise Price: \$45.00	600	2,700,000	121,500
Expiration: December 2018; Exercise Price: \$50.00	229	1,145,000	136,255
Copart, Inc.			
Expiration: December 2018; Exercise Price: \$50.00	417	2,085,000	89,655
Facebook, Inc.			
Expiration: October 2018; Exercise Price: \$180.00	35	630,000	55,265
Expiration: November 2018; Exercise Price: \$175.00	41	717,500	58,548
Expiration: December 2018; Exercise Price: \$170.00	113	1,921,000	138,425
Moody's Corp.			
Expiration: November 2018; Exercise Price: \$170.00	244	4,148,000	151,280
Expiration: November 2018; Exercise Price: \$175.00	12	210,000	11,100
TD Ameritrade Holding Corp.			
Expiration: November 2018; Exercise Price: \$60.00	181	1,086,000	133,940
The Charles Schwab Corp.			
Expiration: December 2018; Exercise Price: \$55.00	360	1,980,000	226,800
The Estee Lauder Companies, Inc.			
Expiration: October 2018; Exercise Price: \$140.00	27	378,000	2,700
The Walt Disney Co.			
Expiration: October 2018; Exercise Price: \$110.00	33	363,000	660
Expiration: October 2018; Exercise Price: \$115.00	57	655,500	4,959
Total Put Options Written (Premiums received \$982,882)			\$ 1,258,937

^(a) Exchange Traded

Fund holdings and sector allocations are subject to change and are not recommendations to buy or sell any security.

Investors should consider the investment objectives, risks, charges and expenses carefully before investing. This and other important information can be found in the Fund's statutory and summary prospectuses. To obtain a free prospectus, please call 1-855-444-YCGF (1-855-444-9243) or visit www.ycgfunds.com. Please read the prospectus carefully before investing.

Mutual fund investing involves risk; Principal loss is possible.

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