

Schedule of Investments
June 30, 2018 (Unaudited)
YCG Enhanced Fund

	<u>Number of Shares</u>	<u>Value</u>
COMMON STOCKS - 91.65%		
MasterCard, Inc. - Class A	61,780	\$ 12,141,006
L'Oreal SA - ADR	237,374	11,676,427
Colgate-Palmolive Co.	161,672	10,477,962
Alphabet, Inc. - Class C (a)	9,151	10,209,313
Wells Fargo & Co.	183,637	10,180,835
Unilever NV - ADR	173,542	9,669,760
MSCI, Inc.	57,630	9,533,731
Aon PLC	67,682	9,283,940
Cie Financiere Richemont SA - ADR	1,101,628	9,275,708
NIKE, Inc. - Class B	114,831	9,149,734
Moody's Corp.	48,874	8,335,949
CBRE Group, Inc. - Class A (a)	173,884	8,301,222
PepsiCo., Inc.	75,379	8,206,512
The Charles Schwab Corp.	146,618	7,492,180
Nestle SA - ADR	91,852	7,112,100
Verisk Analytics, Inc. (a)	65,915	7,095,091
Procter & Gamble Co. (b)	73,509	5,738,113
Booking Holdings, Inc. (a)	2,379	4,822,447
The Estee Lauder Companies, Inc.	33,297	4,751,149
Marsh & McLennan Cos, Inc.	56,756	4,652,289
The Hershey Co.	39,016	3,630,829
Microsoft Corp.	36,513	3,600,547
Adidas AG - ADR	26,233	2,859,397
Facebook, Inc. (a)	10,921	2,122,169
TD Ameritrade Holding Corp.	34,898	1,911,364
Coca-Cola Co.	42,820	1,878,085
The Walt Disney Co.	15,880	1,664,383
Visa, Inc.	1,490	197,350
TOTAL COMMON STOCKS (Cost \$144,070,283)		185,969,592
	<u>Principal Amount</u>	
SHORT-TERM INVESTMENTS - 6.49%		
U.S. Treasury Bills - 6.49%		
0.000%, 08/30/2018 (a)	1,005,000	1,001,945
0.000%, 09/06/2018 (a)	4,156,000	4,141,733
0.000%, 09/13/2018 (a)	84,000	83,681
0.000%, 09/20/2018 (a)	324,000	322,653
0.000%, 09/27/2018 (a)	107,000	106,514
0.000%, 10/04/2018 (a)	206,000	204,973
0.000%, 10/11/2018 (a)	1,997,000	1,986,222
0.000%, 10/25/2018 (a)	1,839,000	1,827,633
0.000%, 11/08/2018 (a)	1,039,000	1,031,619
0.000%, 11/23/2018 (a)	1,850,000	1,835,181
0.000%, 11/29/2018 (a)	150,000	148,736
0.000%, 12/06/2018 (a)	231,000	228,960
0.000%, 12/20/2018 (a)	141,000	139,644
0.000%, 12/27/2018 (a)	111,000	109,872
TOTAL US TREASURY BILL (Cost \$13,170,885)		13,169,366
Total Investments (Cost \$157,241,168) - 98.14%		199,138,958
Other Assets in Excess of Liabilities - 1.86%		3,766,690
TOTAL NET ASSETS - 100.00%		\$ 202,905,648

Percentages are stated as a percent of net assets.

ADR American Depositary Receipt

(a) Non-Income Producing Security.

(b) A portion of this security is pledged as collateral on options written.

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**Schedule of Options Written
(Unaudited)**

	<u>Contracts</u>	<u>Notional Amount</u>	<u>Value</u>
PUT OPTIONS ^(a)			
Alphabet, Inc. Expiration: September 2018; Exercise Price: \$1,150.00	16	\$ 1,840,000	\$ 110,640
Booking Holdings, Inc. Expiration: July 2018; Exercise Price: \$2,080.00	3	624,000	19,110
CBRE Group, Inc. Expiration: September 2018; Exercise Price: \$48.00	922	4,425,600	161,350
Facebook, Inc. Expiration: August 2018; Exercise Price: \$185.00	57	1,054,500	27,588
Expiration: August 2018; Exercise Price: \$195.00	57	1,111,500	50,502
Moody's Corp. Expiration: August 2018; Exercise Price: \$170.00	119	2,023,000	51,884
Expiration: August 2018; Exercise Price: \$175.00	119	2,082,500	79,849
TD Ameritrade Holding Corp. Expiration: August 2018; Exercise Price: \$60.00	183	1,098,000	97,356
The Charles Schwab Corp. Expiration: September 2018; Exercise Price: \$55.00	355	1,952,500	159,750
The Estee Lauder Companies, Inc. Expiration: July 2018; Exercise Price: \$150.00	30	450,000	19,500
The Walt Disney Co. Expiration: July 2018; Exercise Price: \$100.00	29	290,000	1,885
Visa, Inc. Expiration: July 2018; Exercise Price: \$125.00	26	325,000	1,092
Total Put Options Written (Premiums received \$683,229)			<u>780,506</u>

^(a) Exchange Traded

Fund holdings and sector allocations are subject to change and are not recommendations to buy or sell any security.

Investors should consider the investment objectives, risks, charges and expenses carefully before investing. This and other important information can be found in the Fund's statutory and summary prospectuses. To obtain a free prospectus, please call 1-855-444-YCGF (1-855-444-9243) or visit www.ycgfunds.com. Please read the prospectus carefully before investing.

Mutual fund investing involves risk; Principal loss is possible.

The YCG Enhanced Fund is distributed by Quasar Distributors, LLC.