

YCG Enhanced Fund
June 30, 2017
Schedule of Investments
(Unaudited)

	<u>Number of Shares</u>	<u>Value</u>
COMMON STOCKS - 92.35%		
Nestle SA - ADR	116,504	\$ 10,159,149
Colgate-Palmolive Co.	126,716	9,393,457
PepsiCo., Inc.	75,379	8,705,521
Unilever NV - ADR	151,657	8,382,083
MasterCard, Inc. - Class A	61,780	7,503,181
Aon PLC	55,570	7,388,031
Wells Fargo & Co.	122,181	6,770,049
NIKE, Inc. - Class B	101,101	5,964,959
MSCI, Inc.	57,630	5,935,314
Procter & Gamble Co. (a)	57,834	5,040,233
Cie Financiere Richemont SA - ADR	584,760	4,815,499
Express Scripts Holding Co. (b)	64,460	4,115,126
The Charles Schwab Corp.	88,200	3,789,072
Alphabet, Inc. - Class C (b)	4,114	3,738,515
Western Union Co.	173,342	3,302,165
Moody's Corp.	21,500	2,616,120
Verisk Analytics, Inc. (b)	30,434	2,567,717
Microsoft Corp.	36,513	2,516,841
Discovery Communications, Inc. - Class C (b)	98,009	2,470,807
CVS Health Corp.	30,155	2,426,271
Twenty-First Century Fox, Inc. - Class A	80,555	2,282,929
Coca-Cola Co.	41,047	1,840,958
The Walt Disney Co.	14,382	1,528,087
The Hershey Co.	13,552	1,455,078
The Estee Lauder Companies, Inc.	14,593	1,400,636
TOTAL COMMON STOCKS (Cost \$89,005,163)		116,107,798
	<u>Principal Amount</u>	
SHORT-TERM INVESTMENTS - 5.70%		
U.S. Treasury Bills - 5.70%		
United States Treasury Bill, 0.000%, 07/06/2017 (b)	\$ 286,000	285,980
United States Treasury Bill, 0.000%, 07/20/2017 (b)	82,000	81,977
United States Treasury Bill, 0.000%, 07/27/2017 (b)	398,000	397,840
United States Treasury Bill, 0.000%, 08/03/2017 (b)	311,000	310,841
United States Treasury Bill, 0.000%, 08/10/2017 (b)	685,000	684,553
United States Treasury Bill, 0.000%, 08/17/2017 (b)	186,000	185,864
United States Treasury Bill, 0.000%, 08/24/2017 (b)	85,000	84,909
United States Treasury Bill, 0.000%, 08/31/2017 (b)	1,406,000	1,403,885
United States Treasury Bill, 0.000%, 09/07/2017 (b)	97,000	96,832
United States Treasury Bill, 0.000%, 09/21/2017 (b)	227,000	226,512
United States Treasury Bill, 0.000%, 09/28/2017 (b)	45,000	44,891
United States Treasury Bill, 0.000%, 10/05/2017 (b)	133,000	132,649
United States Treasury Bill, 0.000%, 10/12/2017 (b)	343,000	342,012
United States Treasury Bill, 0.000%, 10/19/2017 (b)	311,000	310,045
United States Treasury Bill, 0.000%, 10/26/2017 (b)	914,000	910,977
United States Treasury Bill, 0.000%, 11/09/2017 (b)	151,000	150,434
United States Treasury Bill, 0.000%, 11/16/2017 (b)	325,000	323,714
United States Treasury Bill, 0.000%, 11/24/2017 (b)	1,134,000	1,129,212
United States Treasury Bill, 0.000%, 11/30/2017 (b)	71,000	70,689
TOTAL SHORT-TERM INVESTMENTS (Cost \$7,175,019)		7,173,816

Total Investments (Cost \$96,180,182) - 98.05%	123,281,614
Other Assets in Excess of Liabilities - 1.95%	2,446,215
TOTAL NET ASSETS - 100.00%	\$ 125,727,829

Percentages are stated as a percent of net assets.

ADR American Depositary Receipt

- (a) A portion of this security is pledged as collateral on options written.
- (b) Non-Income Producing Security.

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Schedule of Options Written (Unaudited)

	<u>Contracts</u>		<u>Value</u>
PUT OPTIONS			
Alphabet, Inc. - Class C			
Expiration: July 2017; Exercise Price: \$920.00	13	\$	26,208
Expiration: September 2017; Exercise Price: \$920.00	9		38,295
Express Scripts Holding Co.			
Expiration: August 2017; Exercise Price: \$60.00	127		13,525
Moody's Corp.			
Expiration: August 2017; Exercise Price: \$115.00	197		24,527
Expiration: August 2017; Exercise Price: \$120.00	16		4,328
NIKE, Inc. - Class B			
Expiration: July 2017; Exercise Price: \$55.00	122		1,830
The Estee Lauder Companies, Inc.			
Expiration: July 2017; Exercise Price: \$92.50	57		2,137
Expiration: July 2017; Exercise Price: \$95.00	33		3,053
Verisk Analytics, Inc.			
Expiration: June 2017; Exercise Price: \$80.00	311		82,415
Total Options Written (Premiums received \$347,862)		\$	196,318

Fund holdings and sector allocations are subject to change and are not recommendations to buy or sell any security.

Investors should consider the investment objectives, risks, charges and expenses carefully before investing. This and other important information can be found in the Fund's statutory and summary prospectuses. To obtain a free prospectus, please call 1-855-444-YCGF (1-855-444-9243) or visit www.ycgfunds.com. Please read the prospectus carefully before investing.

Mutual fund investing involves risk; Principal loss is possible.

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